REPORT OF THE AUDITORS

to the members of UKOPA

We have audited the accounts on pages 4 to 6 which have been prepared in accordance with the Financi Standard for Smaller Entities, under the historical cost convention and on the basis of the accounting policie page 6 .

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of the accounts responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinic

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Boarc includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accou includes an assessment of the significant estimates and judgements made by the directors in the prepa accounts, and of whether the accounting policies are appropriate to the company's circumstances, consist and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts a material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we als the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 December its surplus for the period then ended and have been properly prepared in accordance with the provi Companies Act 1985 applicable to small companies.

Robinsons
Chartered Accountants &
Registered Auditors
7 Portland Terrace
Jesmond
Newcastle upon Tyne
NE2 1QQ

15 May 2002

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